

**READ EACH QUESTION CAREFULLY**

NOTE – All charitable contributions should be entered on Schedule A even if client is not itemizing.

Scenario 1 – Filing Status/Dependent Care

- 1) Filing Status – B-8
- 2) Dependent Care Expenses – G-9 to G-11

Scenario 2 – Credits/Unemployment Income

- 3) Rules for claiming credits – Tab G – Make sure to look at rules for each credit.
- 4) Taxable Income – Tab D

Scenario 3 – Medicaid Waiver/Health Savings Acct

- 5) Rules for Medicaid Waiver – D-59; N-8
- 6) HSA – E-6 – E-8
- 7) HSA – E-6 – E-8
- 8) HSA – E-6 – E-8

Scenario 4 – Qualifying Persons/ Earned Income Credit

- 9) Dependents – C-2
- 10) EIC – Tab-I – Rules

Scenario 5 – Itemized Deductions – Tab F

- 11) Deductible Expenses – F-9
- 12) Above the Line Charitable Contributions (E-1;F-10 (note))

Scenario 6 – Multiple Areas

- 13) Student Loan Interest – E-11
- 14) Review qualifications – E-4
- 15) Child and Dependent Care – G-9-11
- 16) Education Credit – Tab J
- 17) Market Place Ins (1095-A) – Tab H
- 18) Recovery Rebate (EIP) – H-8
- 19) Earned Income Limits – I-2

Scenario 7 – Retirement Income /SS Income/Stock Sales/ Simplified method for Retirement Income

- 20) Standard Deductions – F-1
- 21) Taxable Interest (Form 1040 Line 2B) (Be sure to enter all boxes on 1099-INT)
- 22) Capital Gain/Loss – Carry Over – D-22
- 23) Simplified Method – (D-35) (Computation of Age – look at birthdays) Make sure to check boxes on form
- 24) IRA Contributions – E-10 (rules for TY2020)
- 25) Gambling Winnings – D-52
- 26) Taxable SS Income – (Form 1040 – Line 6B on 1040-SR) (D-43)
- 27) Total Fed Income Tax Withholding (Form 1040 – Line 17)
- 28) Required Minimum Distribution -

Scenario 8 – Filing Status/Self-Employment

- 29) Filing Status – B-8
- 30) Deductible Business Expenses – D-19
- 31) QBI – F-12 and 1040 Line 13
- 32) Cancelled Debt – D-60
- 33) Penalty on Early Distribution for TY2020 – H-6
- 34) IRS PIN – P-2
- 35) TY2020 rule for Employer Share of SEP – H-1

**Due to the fact the IRS has not updated Tax Slayer check figures cannot be verified with practice lab results. Therefore, check figures have been removed from the Hints Page for Advanced Test.**