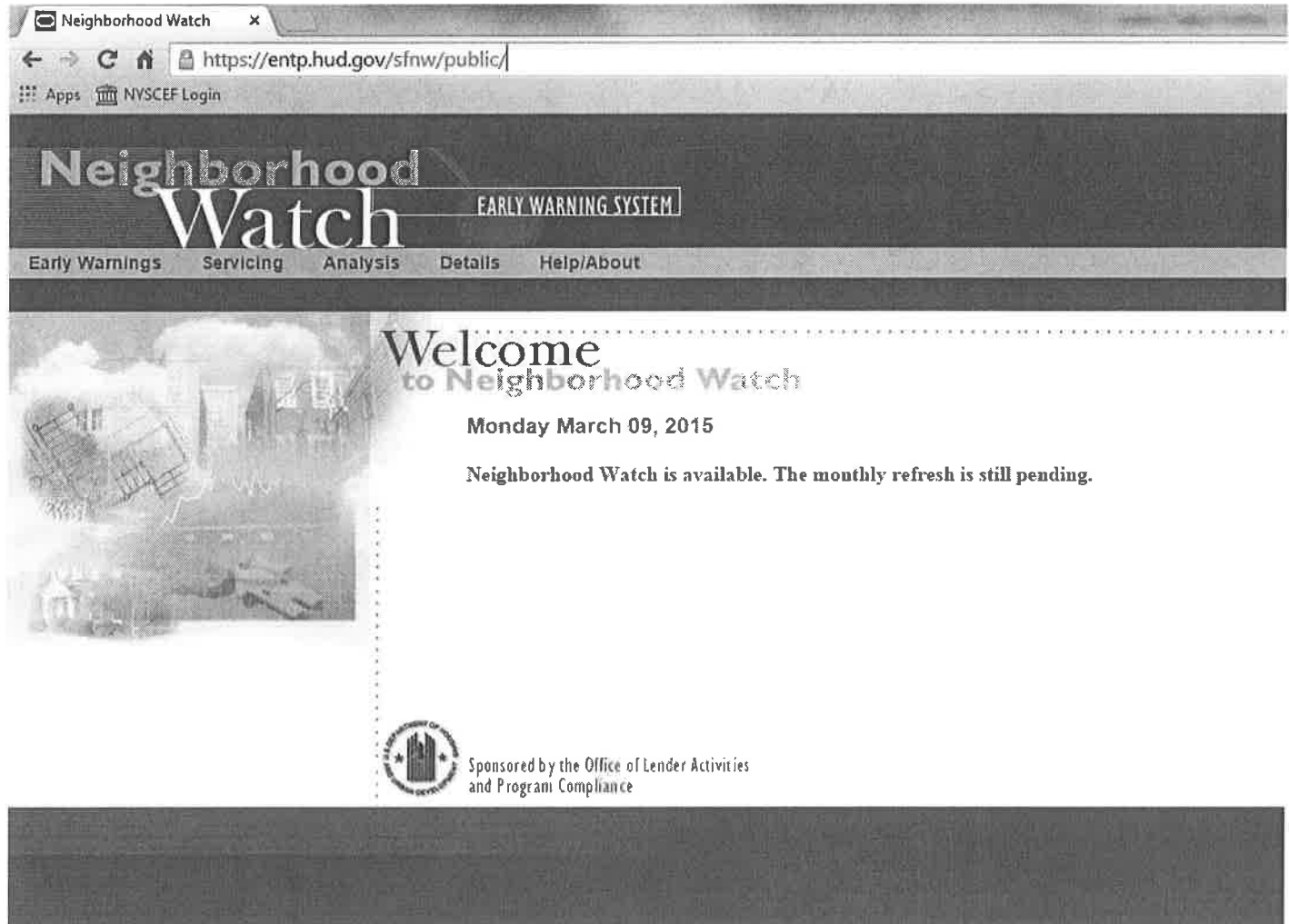


Step 1: go to HUD Neighborhood Watch website (<https://entp.hud.gov/sfnw/public/>) (you can google "HUD" "neighborhood watch").



Step 2: Select "Early Warnings."

The screenshot shows a web browser window with the title "Neighborhood Watch". The address bar contains the URL "https://entp.hud.gov/sfnw/public/". Below the address bar, there are navigation icons for "Apps" and "NYSCEF Login". The main header features the text "Neighborhood Watch" in a large, stylized font, with "EARLY WARNING SYSTEM" in a smaller font to its right. A horizontal menu below the header includes the following items: "Early Warnings", "Servicing", "Analysis", "Details", and "Help/About". Under the "Early Warnings" menu item, there are two sub-options: "All Lenders/Areas" and "Single Lender". The main content area is divided into two sections. On the left is a large, faded image of a city street with buildings and a car. On the right, the text reads: "Welcome to Neighborhood Watch", "Monday March 09, 2015", and "Neighborhood Watch is available. The monthly refresh is stil".

Step 3: Select "Single Lender."

The screenshot shows a web browser window with a dark header bar containing the text "EARLY WARNINGS - SINGLE LENDER" in white. Below the header is a white form area. At the top left of the form is a "Submit" button. Below it is a large, empty text input field. Underneath the text field is a smaller, empty text input field. To the right of this smaller field is a dropdown menu labeled "Loan Portfolio:" with "2 Year FHA" selected and a downward arrow. Below the dropdown menu is a "2" in a small box. At the bottom of the form is another "Submit" button. In the bottom right corner of the browser window, there are links for "Help/About" and "Home".

Step 4: Type in the name of the lender you want to search.

The screenshot shows a web application interface. At the top, there is a navigation bar with the text "Help/About Home". Below this is a dark horizontal bar with the text "EARLY WARNINGS -- SINGLE LENDER". The main content area contains a search form. The form has a text input field with a placeholder text "Type first few letters of the lender's name or the 5 or 10 digit lender id:". Below the input field is a dropdown menu with the text "First Residential" and a downward arrow. To the right of the dropdown menu is a "Submit" button. The form is enclosed in a light gray border.

Step 5: Make your next selections--Mortgagee Selections "Originator by Institution"; Delinquent Choices "Seriously Delinquent"; 2 Year Performance Period "Data as of 12/31/2014"(which is the date of the last quarter reported-there is nothing magical about this date in particular).

EARLY WARNINGS -- SINGLE LENDER

Originator: FIRST RESIDENTIAL MTG SERV CORP - 76975
 Area: UNITED STATES

Mortgagee Selections: Delinquent Choices: 2 Year Performance Period:

Originator by Institution Seriously Delinquent Data as of 12/31/2014

Originator by Branch Seriously Delinquent within the first year Data as of All Quarter End Dates

Direct Endorsement Lender Data as of 2014Q3

Compare Lenders to Area: Submit

Output Options: Show: All Loans

Show only records between and total originations

and between and total seriously delinquent and claims

and between and compare ratio

Show Data For:

Report Options: Detail and Totals Detail Only Totals Only

Sort By: Descending

Step 6: Review the results. The results can also be exported into an Excel spreadsheet. The 2-year data for this lender shows that First Residential's compare ratio is greater than 200%.

Single Lender - Originator by Institution
FIRST RESIDENTIAL MTG SERV CORP - 76975
Lender Originations in the United States
Loan Portfolio - 2 Year FHA
Delinquent Choice - Seriously Delinquent
Performance Period - 12/31/2014

Sort Order by Percent Seriously Delinquent and Claims in Descending Order

Data shown includes all insured single family loans with beginning amortization date between January 1, 2013 and December 31, 2014

Rank	United States	Compare Ratio	Total Orig	Total Seriously Delinquent	Total Claims	Total Seriously Delinquent and Claims	% Seriously Delinquent and Claims	United States Total Orig	United States Total Seriously Delinquent	United States Total Claims	United States Total Seriously Delinquent and Claims	United States % Seriously Delinquent and Claims
1	United States	292%	203	4	3	7	3.45	1,437,797	16,570	379	16,949	1.18

Displaying records 1 to 1 out of a total number of 1 records
[Download this report to an Excel file \[Help\]](#)

Step 7: You can also run the search by county.

EARLY WARNINGS -- SINGLE LENDER

Originator: FIRST RESIDENTIAL MTG SERV CORP - 76975
 Area: UNITED STATES

Mortgagee Selections:	Delinquent Choices:	2 Year Performance Period:
<input type="checkbox"/> Originator by Institution <input type="checkbox"/> Originator by Branch <input type="checkbox"/> Direct Endorsement Lender	<input type="checkbox"/> Seriously Delinquent <input type="checkbox"/> Seriously Delinquent within the first year	<input type="checkbox"/> Data as of 12/31/2014 <input type="checkbox"/> Data as of All Quarter End Dates <input type="checkbox"/> Data as of 2014Q3

Compare Lenders to Area: Submit

Output Options: Show: All Loans

Show only records between	1	and	9999999	total originations
and between	0	and	9999999	total seriously delinquent and claims
and between	0	and	9999999	compare ratio

Show Data For: Nationwide Totals

Report Options: HOCs States HUD Offices MSAs Counties Cities Zip Codes	<input checked="" type="radio"/> Detail Only <input type="radio"/> Totals Only ly Delinquent and Claims	Descending
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EARLY WARNINGS -- SINGLE LENDER

Originator: FIRST RESIDENTIAL MTG SERV CORP - 76975
 Area: UNITED STATES

Mortgagee Selections:	Delinquent Choices:	2 Year Performance Period:
<input type="checkbox"/> Originator by Institution <input type="checkbox"/> Originator by Branch <input type="checkbox"/> Direct Endorsement Lender	<input type="checkbox"/> Seriously Delinquent <input type="checkbox"/> Seriously Delinquent within the first year	<input type="checkbox"/> Data as of 12/31/2014 <input type="checkbox"/> Data as of All Quarter End Dates <input type="checkbox"/> Data as of 2014Q3

Compare Lenders to Area: Submit

Output Options: Show: All Loans

Show only records between	1	and	9999999	total originations
and between	0	and	9999999	total seriously delinquent and claims
and between	0	and	9999999	compare ratio

Show Data For: Counties

Report Options: Detail and Totals Detail Only Totals Only

Sort By: Percent of Seriously Delinquent and Claims Descending

Step 8: Review data. Compare ratios very high in Bronx, not as high, but still 200% or more in Queens & Brooklyn. Ratios are high, but the number of seriously delinquent/claims is pretty low.

Single Lender - Originator by Institution
FIRST RESIDENTIAL MTG SERV CORP - 76975
Lender Originations by Counties
Loan Portfolio - 2 Year FHA
Delinquent Choice - Seriously Delinquent
Performance Period - 12/31/2014
Sort Order by Percent Seriously Delinquent and Claims in Descending Order
Data shown includes all insured single family loans with beginning amortization date between January 1, 2013 and December 31, 2014

Rank	County	State	Compare Ratio	Total Orig	Total Seriously Delinquent	Total Claims	Total Seriously Delinquent and Claims	% Seriously Delinquent and Claims	County Total Orig	County Total Seriously Delinquent	County Total Claims	County Total Seriously Delinquent and Claims	County % Seriously Delinquent and Claims
1	UNION	NJ	550%	7	1	0	1	14.29	2,730	68	3	71	2.60
2	BRONX	NY	469%	22	1	1	2	9.09	1,599	28	3	31	1.94
3	BERGEN	NJ	613%	12	1	0	1	8.33	2,425	32	1	33	1.36
4	QUEENS	NY	208%	38	0	2	2	5.26	3,284	79	4	83	2.53
5	KINGS	NY	200%	23	1	0	1	4.35	2,351	50	1	51	2.17
6	VOLUSIA	FL	0%	1	0	0	0	0.00	2,810	31	1	32	1.14
7	ST. LUCIE	FL	0%	1	0	0	0	0.00	2,365	20	2	22	0.93
8	PALM BEACH	FL	0%	1	0	0	0	0.00	6,506	55	3	58	0.89
9	OSCEOLA	FL	0%	4	0	0	0	0.00	2,656	24	0	24	0.90
10	ORANGE	FL	0%	12	0	0	0	0.00	6,859	54	0	54	0.79
11	ROCKLAND	NY	0%	1	0	0	0	0.00	595	15	0	15	2.52
12	MIAMI-DADE	FL	0%	3	0	0	0	0.00	9,306	84	1	85	0.91
13	LAKE	FL	0%	1	0	0	0	0.00	1,986	21	0	21	1.06
14	NASSAU	NY	0%	3	0	0	0	0.00	3,886	75	1	76	1.96
15	SUSSEX	NJ	0%	1	0	0	0	0.00	766	13	1	14	1.83
16	SOMERSET	NJ	0%	2	0	0	0	0.00	840	14	0	14	1.67
17	PASSAIC	NJ	0%	27	0	0	0	0.00	2,048	31	1	32	1.56
18	MORRIS	NJ	0%	3	0	0	0	0.00	1,366	17	0	17	1.24
19	MIDDLESEX	NJ	0%	2	0	0	0	0.00	2,682	37	0	37	1.38
20	HUDSON	NJ	0%	25	0	0	0	0.00	1,333	22	0	22	1.65
21	ESSEX	NJ	0%	12	0	0	0	0.00	2,576	108	4	112	4.35
22	BROWARD	FL	0%	2	0	0	0	0.00	9,127	108	2	110	1.21

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